



USDA TURKEY MARKET NEWS REPORT

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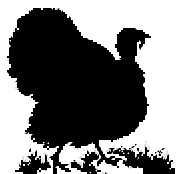
U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen 8-16 lb. hens and 16-24 lb. toms was fully steady to firm. Inquiry was moderate, with most interest noted for deferred shipments. Trading centered on a moderate volume of packer label hens and toms for June and July shipments. Bulk meats trading was moderate at best. Bulk parts trading was light.

EXPORT MARKET HIGHLIGHTS

Light trading centered on tom drums and light volume of wings. Demand was fair at best.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MAY 13, 2004**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	66-67	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	66-67	-	-	-	-	-	-	-	-
WESTERN REGION 5/	66-67	-	-	-	74.50	1520	OCT	-	-
16-24 LB TOMS									
EASTERN REGION 3/	66-67	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	66-67	-	-	-	-	-	-	-	-
WESTERN REGION 5/	66-67	-	-	-	75.00	2120	OCT	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MAY 14, 2004**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	66-67	-	-	-	69.00	320	JUN	-	-
					70.00	800	JUL		
CENTRAL REGION 4/	66-67	-	-	-	69.00	360	JUN	-	-
WESTERN REGION 5/	66-67	-	-	-	70.00	2400	JUL	240	JUN
16-24 LB TOMS									
EASTERN REGION 3/	66-67	-	-	-	69.00	480	JUN	-	-
					70.00	320	JUL		
CENTRAL REGION 4/	66-67	-	-	-	69.00	760	JUN	-	-
WESTERN REGION 5/	66-67	-	-	-	70.00	1600	JUL	200	JUN

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF MAY 14, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	66.20 **	66.14	61.00 **
CENTRAL REGION	65.90 **	65.30 **	59.50
WESTERN REGION	65.90 **	65.50 **	60.50 **
16-24 LB TOMS			
EASTERN REGION	67.10 **	67.07	58.50 **
CENTRAL REGION	66.50 **	66.30 **	58.50
WESTERN REGION	66.50 **	66.50 **	58.40 **

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	71
FROZEN TURKEYS Y TOMS 14-24#	70-71
FROZEN TURKEYS Y TOMS 24-28#	70

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	105-129
TURKEYS Y TOMS UNDER 22#	105-125
TURKEYS Y TOMS 22-24#	105-125
TURKEYS Y TOMS 24-26#	95-129
TURKEYS Y TOMS 26 LBS & OVER	93-130

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION,
CENTS PER POUND, WEEK OF 17-MAY-2004

	(8-16#) HENS PRICE	(16-24#) LBS TOMS PRICE	(16-24#) LBS PRICE
SALES (PROMOTIONS INCLUDED)	75.41	142	74.20
SALES (PROMOTIONS NOT INCLUDED)	75.41	142	74.20
SALES (PROMOTIONS ONLY)			
SALES (PRICE TO BE DETERMINED)		20	20

**TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)
SLAUGHTER-CERTIFIED RTC TURKEYS**

APRIL	421,642*
MAY 1-8, 2004	99,587*
To date 2004	1,720,076*
To date 2003	1,891,293*

* PRELIMINARY

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

BY GEOGRAPHICAL AREAS WEEK ENDING 08-May-2004
(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

	<u>YOUNG TURKEYS</u>			<u>TOTAL TURKEYS</u>		
	PCT CHG	AVG LIVE WT	OLD BANDED		AVG LIVE WT	
-THOUSAND HEAD-	PW			-THOUSAND HEAD-		
N EAST	852	7	22.07	(A)	855	22.07
SATL	735	5	28.91	(A)	738	28.91
N CENT	1,964	2	32.63	(A)	1,967	32.63
S CENT	561	7	20.99	(A)	563	20.99
WEST	346	-4	23.74	(A)	348	23.74

U.S. TOTAL 4,458(B) 4 27.84 13 4,471 27.84
TO-DATE

2004 76,036(B) 137 76,173

TO-DATE

2003 82,058(B) 279 82,337

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included:

this week 61,000; for the current year to date 815,000; for last year to date 1,126,000.

LIVE TURKEYS SLAUGHTERED

W/E 08-May-2004

	<u>YOUNG</u>		<u>YOUNG</u>		<u>OLD</u>	<u>TOTAL</u>
	HENS	TOMS	BREEDERS			
	<u>THOUSANDS</u>					
HEAD	1,951	2,446	61	13		4,471
AVG WT	15.80	37.50	25.58	27.15		27.84
LAST WEEK	1,753	2,524	27	1		4,305
SAME WK YR AGO	2,123	2,910	96	5		5,134
AVG WT	15.99	37.41	28.20	36.52		28.38
TO-DATE/2004	30,757	44,464	815	137		76,173
TO-DATE/2003	31,859	49,073	1,126	279		82,337

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT. FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 13 MAY 2004.

The thigh meat market was mostly steady on fresh, steady to weak on frozen. Inquiry was slow to fair on fresh thigh meat, frozen light at best with some sellers looking for bids. Trading was noted on frozen young tom thigh meat 82 cents delivered mid-June and young hen thigh meat for current shipments. The tom bulk parts market was mostly steady on 2-joint wings, cautiously steady to steady on drums, full-cut wings steady to barely steady, necks steady to weak. The hen bulk parts markets was mostly steady on wings and steady to barely steady on necks and drums. Bulk parts demand was slow to fair, best on tom drums. Offerings light to adequate. Trading slow to fair with activity centered on white meat for domestic shipments. Some current negotiated frozen strap-in tenderloins traded with -6 months age. For domestic: drummettes 25, Grade A 10-14 lb. fresh WOGS 71 delivered July-early August, private label Grade a value added breasts 91 delivered June-July, plant grade non-basted 16-18 lb. breasts 115 cents delivered. Plant grade non-basted 12-14 lb. breasts traded at 105 cents shipping point.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	94.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/	154.00		154.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/		W	89.00	40
DRUMSTICKS, TOM	33.00-35.00		33.32	56
DRUMSTICKS, TOM--FRESH				
DRUMSTICKS, HEN		M	32.09	22
WINGS, FULL-CUT, TOM	46.00		46.00	3
WINGS, FULL-CUT, HEN	44.00-45.00		44.30	20
WINGS, V-TYPE, TOM	33.00		33.00	12
WINGS, V-TYPE, HEN		T	77.00	30
NECKS, TOM	40.00-44.00		41.03	31
NECKS, HEN		T	43.00	11
BREASTS, B/S, TOM 3/	181.00		181.00	40
BREASTS, B/S, TOM--FRESH 3/	188.00-190.00		189.50	240
THIGH MEAT	77.00-89.00		81.00	120
THIGH MEAT--FRESH		W	94.00	32
BREAST TRIM MEAT		F	108.80	200
SCAPULA MEAT	94.00		94.00	80
TENDERLOINS	142.00-144.00		143.00	160
DESTRAPPED TENDERS		F	173.00	80
DESTRAPPED TENDERS--FRESH	185.00		185.00	30
WING MEAT WITH SKIN		M	109.00	80
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	47.00-48.00		47.67	60
EXPORT TRADING				
DRUMSTICKS, TOMS	34.00-36.00		34.40	200
WINGS FULL-CUT - TOMS		W	44.00	80
WINGS, V-TYPE, TOM				
TAILS	34.00-37.00		35.50	80
MECHANICALLY SEPARATED 4/		W	37.00	40
THIGH MEAT - FROZEN		W	80.14	352

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 14 MAY 2004.

The frozen thigh meat market continued steady to weak with offerings noted from multiple sellers at lower trending price levels for domestic and export shipments, fresh mostly steady. Frozen thigh meat demand sluggish, fresh inquiry light to fair. Offerings of frozen thigh meat adequate to instances burdensome, fresh light to adequate. Fresh white meat demand was fair to good. Frozen white meat demand was light to fair with wing meat and breast trim the most active. Offerings ranged from tight on wing meat with skin to fully adequate on frozen scapula. Trading was heavy on fresh MST and moderate on white meat for domestic shipments, balance slow. For domestic: frozen -20% MST -120 days age 24 pet food, frozen Grade A frozen 16-18 lb. WOG 78 delivered early June, frozen plant grade basted 20-24 lb. breasts 120, fresh drum meat 65, fresh scapula 105-114, fresh wing meat with skin 107, fresh breast trim 120-123 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	
					WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	94.00	80	94.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/	154.00		154.00	36	154.00	56
BREASTS, 4-8 LBS PLANT GRADE 2/	84.00-86.00		85.00	80	83.46	960
DRUMSTICKS, TOM	34.00		34.00	70	34.55	297
DRUMSTICKS, TOM--FRESH	35.00		35.00	80	35.00	80
DRUMSTICKS, HEN	33.00		33.00	40	32.68	62
WINGS, FULL-CUT, TOM		R	46.00	3	44.77	163
WINGS, FULL-CUT, HEN	45.00-46.00		45.50	80	45.22	120
WINGS, V-TYPE, TOM	33.00		33.00	20	31.68	152
WINGS, V-TYPE, HEN		T	77.00	30	77.00	30
NECKS, TOM	37.00-40.00		39.00	60	40.18	114
NECKS, HEN		T	43.00	11	42.69	13
BREASTS, B/S, TOM 3/		R	181.00	40	181.00	40
BREASTS, B/S, TOM--FRESH 3/	188.00-190.00		188.56	413	188.97	813
THIGH MEAT		R	81.00	120	81.00	120
THIGH MEAT--FRESH	93.00		93.00	35	93.48	67
BREAST TRIM MEAT	108.00-117.00		112.00	120	112.00	120
SCAPULA MEAT		R	94.00	80	94.00	80
TENDERLOINS		R	143.00	160	143.00	160
DESTRAPPED TENDERS		F	173.00	80		
WING MEAT WITH SKIN	107.00		107.00	20	108.60	100
DESTRAPPED TENDERS--FRESH	189.00		189.00	8	187.73	158
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	47.00-51.00		48.69	910	47.80	1,738
EXPORT TRADING						
DRUMSTICKS, TOMS	34.00-35.00		34.42	190	34.22	614
WINGS FULL-CUT - TOMS	45.00		45.00	52	44.19	172
WINGS, V-TYPE, TOM						
TAILS		R	35.50	80	35.50	80
MECHANICALLY SEPARATED 4/		W	37.00	40	37.00	40
THIGH MEAT - FROZEN	88.00		88.00	80	82.83	512

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

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2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.